

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

18

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2024

Date:

28 October 2024

Abbreviated issuer name:

GRENEVIA S.A.

Subject:

Execution of loan agreement in Renewable Energy segment with PFR S.A.

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of Grenevia S.A. announces the execution of a PLN 82.5 million project finance loan agreement that was signed on 28 October 2024 between a subsidiary of the Projekt-Solartechnik Group – Finance PV 3 Sp. z o.o. (the “Borrower”) and PFR Fundusz Inwestycyjny Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych represented by Polski Fundusz Rozwoju S.A. (the Polish Development Fund) (the “Lender”). The purpose of the loan agreement is to finance the construction of solar photovoltaic farms with a total capacity of about 40 MW by 11 project companies.

The interest rate on the loan was set at 6M WIBOR plus a margin and the other significant terms of the agreement do not differ from those commonly applied on the market. Under the agreement, the project companies have provided irrevocable and unconditional surety bonds on a joint and several basis in favour of the Lender. The Borrower may prepay all or a part of the loan. The final repayment date was set for 30 June 2044.

The loan amount will cover up to 50% of the solar PV farm construction cost, with the balance to be financed by entities of the Projekt-Solartechnik Group, supported by loans from Grenevia S.A. Repayment of the financing provided to the Borrower by entities of the Projekt-Solartechnik Group will be subordinated to the Lender’s claims.

GRENEVIA Spółka Akcyjna	(full issuer name)
GRENEVIA S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
40-202	Katowice
(postal code)	(city/town)
Al. Roździeńskiego	1a
(street)	(number)
+48 32 359 63 00	+48 32 359 66 77
(phone)	(fax)
sekretariat@grenevia.com	www.grenevia.com
(email)	(www)
634-012-62-46	270641528
(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
28 October 2024	Tomasz Czajor	Commercial Proxy	
28 October 2024	Tomasz Jankowski	Commercial Proxy	