

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

12

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2024

Date:

25th July 2024

Abbreviated name of the issuer:

GRENEVIA S.A.

Topic:

Subsidiary enters into preliminary agreement to sell shares in PV Project Companies

Legal Basis:

MAR Article 17.1 – confidential information.

Content of the report:

The Management Board of GRENEVIA S.A. with its registered office in Katowice (the 'Issuer'), announces that on 25 July 2024, Projekt Solartechnik Fundusz Inwestycyjny Zamknięty (the 'Seller'), an entity forming part of the renewable energy sources segment (RES Segment), entered into a preliminary agreement with NEXTPOWER V (the 'Investor') for the sale of shares in Project Companies holding a portfolio of solar farm projects (the 'Preliminary Agreement'), for a total estimated price (on an enterprise value basis) of approximately PLN 180 million.

As security for the Agreement, PROJEKT-SOLARTECHNIK Spółka Akcyjna, a company forming part of the renewable energy sources segment (RES segment) will, on the date of conclusion of the final agreement, provide the Investor with an irrevocable and unconditional surety for proper and correct performance by the Seller of its obligations under the Preliminary Agreement up to the maximum amount of the price for the shares less the credit liabilities of the special purpose vehicles, i.e. up to the maximum amount of PLN 74 million. The surety will be valid for a period of 5 years from the date of execution of the final agreement, however, no later than until 31.03.2030. The agreement includes a conditional extension of the surety by another 2 years.

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| GRENEVIA Spółka Akcyjna | (full name of the issuer) |
| GRENEVIA S.A. | Electromechanical (ele) |
| (abbreviated name of the issuer) | (sector according to Warsaw Stock Exchange classification) |
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SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

| Date | Name | Position | Signature |
|------------|-------------------|----------|-----------|
| 2023-09-12 | Beata Zawiszowska | CEO | |