

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

2

/

2024

Date:

29 February 2024

Abbreviated issuer name:

GRENEVIA S.A.

Subject:

Completion of transactions under preliminary share sale agreement concerning PV Project Companies

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

Further to Current Report No. 19/2023 of 12 September 2023, the Management Board of GRENEVIA S.A. of Katowice (the "Company") announces that on 29 February 2024 Projekt Solartechnik Fundusz Inwestycyjny Zamknięty (the "Seller"), a company forming part of the Grenevia Group's solar PV segment (the "PV Segment"), completed the sale of shares in four project companies owning a portfolio of solar farm projects (the "PV Project Companies"), in accordance with the provisions of the preliminary share sale agreement executed with KGHM POLSKA MIEDŹ S.A. (the "Investor") on 12 September 2023.

The transactions were eventually effected in two stages:

On 10 October 2023, a share sale agreement was concluded concerning shares in one PV Project Company sold for a total price (including the subrogation value) of approximately PLN 24m ("Stage 1").

On 29 February 2024, share sale agreements were concluded concerning shares in each of the three other PV Project Companies sold for a total price (including the subrogation value) of approximately PLN 186m ("Stage 2"). The payment was made on the date of the agreement so that the price and the subrogation value were set off against the advance payment whereupon the Investor settled the difference.

As some technical issues were identified on the PV projects, on 29 February 2024 the Seller and the Investor entered into an arrangement whereby the Seller agreed to rectify them within 13 months from the date of the arrangement, and to rectify any potential further defects if they arise or are identified by 31 December 2027, but not after the expiry of the maintenance agreement for each project.

GRENEVIA Spółka Akcyjna

(full issuer name)

GRENEVIA S.A.

(abbreviated issuer name)

Electromechanical (ele)

(sector according to the WSE)

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SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
29 February 2024	Beata Zawiszowska	President of the Management Board	