

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

66

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2018

Date:

December 4th 2018

Abbreviated issuer name:

FAMUR S.A.

Subject:

Execution of credit facility agreements with PKO BP S.A.

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of FAMUR S.A. (the "Company") announces that on December 4th 2018 the Company and Powszechna Kasa Oszczędności Bank Polski S.A. of Warsaw ("PKO BP S.A.") entered into a PLN 110,000,000.00 multi-purpose credit facility agreement.

The availability period for the facility is 24 months from the agreement date.

Under the facility, PKO BP S.A. has provided the following to the Company: an overdraft facility of up to PLN 50,000,000.00, and bank guarantees of up to PLN 75,000,000.00.

Pursuant to the agreement, the facility will finance day-to-day operations of the Company.

The agreed interest rate is a variable rate equal to WIBOR plus the bank's margin.

Repayment of the facility is secured by:

- 1) joint contractual mortgage of up to PLN 75,000,000.00 over real property owned by the Company, and the assignment of rights under insurance policy,
- 2) registered pledges over property, plant and equipment owned by the Company, and the assignment of rights under insurance policy,
- 3) representation on submission to enforcement under Art. 777 of the Code of Civil Procedure.

The other terms and conditions of the agreement do not differ materially from the terms and conditions commonly applied in agreements of such type.

The Company further announces that on the date of this Current Report the Company's subsidiary Elgór+Hansen S.A. of Chorzów ("Elgór+Hansen") and PKO BP S.A. entered into a PLN 35,000,000.00 multi-purpose credit facility agreement.

The availability period for the facility is 24 months from the agreement date.

Under the facility, PKO BP S.A. has provided the following to Elgór+Hansen: an overdraft facility of up to PLN 20,000,000.00, and bank guarantees of up to PLN 20,000,000.00.

Pursuant to the agreement, the facility will finance day-to-day operations of Elgór+Hansen.

The agreed interest rate is a variable rate equal to WIBOR plus the bank's margin.

Repayment of the facility is secured with:

- 1) contractual mortgage of up to PLN 30,000,000.00 over real property owned by Elgór+Hansen, and the assignment of rights under insurance policy,
- 2) representation on submission to enforcement under Art. 777 of the Code of Civil Procedure.

The other terms and conditions of the agreement do not differ materially from the terms and conditions commonly applied in agreements of such type.

Legal basis: Art. 17.1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directives 2003/6/EC, 2003/124/EC, 2003/125/EC and 2004/72/EC.

FAMUR Spółka Akcyjna		(full issuer name)	
FAMUR S.A.		Electromechanical (ele)	
(abbreviated issuer name)		(sector according to the WSE)	
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(Tax Identification Number – NIP)		(Industry Identification Number – REGON)	

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
December 4th 2018	Beata Zawiszowska	Vice President, Chief Financial Officer	
December 4th 2018	Bartosz Bielak	Vice President of the Management Board, Chief Strategy and Development Officer	