

## POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

73

/

2018

Date:

December 21st 2018

Abbreviated issuer name:

FAMUR S.A.

Subject:

Execution of conditional agreement for sale of shares in Przedsiębiorstwo Budowy Szybów of Tarnowskie Góry

Legal basis:

Art. 17.1 of MAR – Inside information

Text of the report:

Further to Current Reports No. 4/2018, 43/2018, 58/2018 and 65/2018, the Management Board of FAMUR S.A. of Katowice (the "Company") announces that on December 21st 2018 it was notified that JSW, as the Buyer, and the Company's subsidiaries PRIMETECH S.A. (formerly KOPEX S.A.) and PBSz 1 Sp. z o.o., as the Sellers, entered into a conditional agreement whereby the Sellers agreed to sell 4,430,476 shares in Przedsiębiorstwo Budowy Szybów S.A. of Tarnowskie Góry ("PBSz"), representing 95.01% of PBSz's share capital.

As a result of the negotiations, the final transaction price was agreed at PLN 204,000,000.00, of which PLN 199,000,000.00 will be paid on the transaction closing date and PLN 5,000,000.00 will be retained to guarantee the Sellers' warranties and will be settled after the transaction closing date, however not later than three months after that date.

The entire amount of the transaction proceeds will be applied towards repayment of credit liabilities to release the security established over PBSz shares and assets.

The conditional agreement includes the key boundary conditions provided for in the term sheet for the sale transaction (the "Term Sheet"), as reported by the Company in Current Report No. 43/2018.

The execution of a final sale agreement upon the transaction closing will be conditional on the Buyer's prior receipt of relevant clearance from the Polish Office of Competition and Consumer Protection (UOKiK) authorising the transaction to acquire PBSz shares and approvals from the Supervisory Board and General Meeting of JSW, and on whether the parties acting in good faith manage to agree on certain technical terms of the transaction settlement or statements with substantially agreed contents are submitted by certain third parties. As the transaction is to be executed based on the locked box mechanism, following the JSW Supervisory Board's approval of the transaction, the supervisory board of PBSz will include a newly appointed member nominated by JSW, who will be delegated to exercise individual supervision at PBSz.

**Legal basis:** Article 17 (1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
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(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

**SIGNATURES OF AUTHORISED REPRESENTATIVES**

Date	Full name	Position	Signature
December 21st 2018	Bartosz Bielak	Vice President of the Management Board	
December 21st 2018	Beata Zawiszowska	Vice President of the Management Board	