

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

52

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2018

Date:

September 26th 2018

Abbreviated issuer name:

FAMUR S.A.

Subject:

Changes in composition of Management Board

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of FAMUR S.A. (the “Company”), acting pursuant to Par. 5.4 and Par. 9 of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018 (the “Regulation”) announces that on September 26th 2018 it received information that on September 25th 2018, in late evening hours, Mr Zdzisław Szypuła tendered his resignation as Vice President of the Company's Management Board, with effect as of December 31st 2018. Mr Szypuła tendered his resignation in connection with implementation, as of January 1st 2019, of a new organisational structure of the Company, consistent with FAMUR Strategy 2019–2023, and his planned appointment as Vice President of the management board of FAMUR FAMA S.A. of Kluczbork, a subsidiary of the Company.

Pursuant to Par. 5.5 and Par. 10 of the Regulation, the Company further announces that on September 26th 2018 the Supervisory Board delivered to the Company resolutions adopted on September 25th 2018, concerning:

- 1) appointment, as of September 26th 2018, of Mr **Tomasz Jakubowski** to the Company's Management Board as Vice President, Chief Operating Officer, responsible for the Underground segment;
- 2) appointment, as of September 26th 2018, of Mr **Waldemar Łaski** to the Management Board as Vice President responsible for the Surface segment;
- 3) appointment, as of September 26th 2018, of Ms **Beata Zawiszowska** as Vice President, Chief Financial Officer (formerly, Ms Zawiszowska served as Vice President of the Management Board);
- 4) appointment, as of September 26th 2018, of Mr **Bartosz Bielak** as Vice President, Chief Strategy and Development Officer (formerly, Mr Bielak served as Vice President of the Management Board);
- 5) appointment, as of January 1st 2019, of Mr **Adam Toborek** as Vice President responsible for the Underground segment’s export sales (formerly, Mr Toborek served as Vice President of the Management Board);
- 6) appointment, as of January 1st 2019, of Mr **Dawid Gruszczyk** as Vice President responsible for the Underground segment’s domestic sales (formerly, Mr Gruszczyk served as Vice President of the Management Board).

With reference to item 1) of this Current Report: Mr Tomasz Jakubowski holds a university degree from the Faculty of Transport of the Silesian University of Technology in Katowice. Mr Jakubowski also completed a post-graduate management studies based on the MBA programme organised by SGH Warsaw School of Economics in cooperation with the University of Minnesota (USA). During his professional career he has held managerial positions and served as member of management boards at a number of TDJ Group companies, including Zakłady Mechaniczne ZAMET S.A. and FMG Pioma S.A. He joined the FAMUR Group in 2002. In 2003–2010, he was President and Vice President of the Management Board of FAMUR S.A. He also served as President of the management board of Fabryka Zmechanizowanych Obudów Ścianowych FAZOS S.A. of Tarnowskie Góry. From July 2012, Mr Jakubowski was a member of the supervisory board of Kompania Węglowa S.A., and from May 2014 to January 2015 served on the company's management board as Vice President responsible for restructuring and development. From May 2015, Mr Jakubowski was President of the management board of Zamet S.A. where he was responsible for the overall management of Zamet S.A.'s the Zamet Group's business. At the Zamet Group, Mr Jakubowski also served as Chairman of the supervisory board of Zamet – Budowa Maszyn S.A. (from August 2017) and President of the management board of Zamet Industry Sp. z o.o. (2017–2018).

Mr Jakubowski is not a partner in any civil-law partnership or any other type of partnership, or a member of a governing body of an incorporated company or a member of a governing body of any other legal entity competing with the Company. Mr Tomasz Jakubowski is registered as a sole trader under the name 'Usługi zarządcze Tomasz Jakubowski' and does not conduct any activity competing with the Company's business. Mr Tomasz Jakubowski is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register of August 20th 1997.

With reference to section 2) of this Current Report: Mr Waldemar Łaski holds an Msc (Eng) degree from the Faculty of Mechanics and Technology of the Silesian University of Technology in Gliwice. From January 2003 to September 2014, Mr Waldemar Łaski served as Vice President and President of the Company's Management Board. Currently he is a member of the management board of FAMUR FAMAK S.A. and SKW Biuro Projektowo-Techniczne Sp. z o.o. and, since 2016, he has served as member of the supervisory board of FUGO S.A. (subsidiaries of the Company).

Mr Waldemar Łaski does not conduct any activity competing with the business of the Company, and he is not a partner in any civil-law partnership or any another type of partnership, a member of a governing body of any incorporated company, or a member of a governing body of any other legal entity competing with the Company. He is not entered in the Register of Insolvent Debtors maintained under the National Court Register Act.

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
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634-012-62-46

(Tax Identification Number – NIP)

270641528

(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
September 26th 2018	Adam Toborek	Vice President of the Management Board	
September 26th 2018	Beata Zawiszowska	Vice President of the Management Board	