

**POLISH FINANCIAL SUPERVISION AUTHORITY**

Current Report No.

78

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2017

Date:

November 29th 2017

Abbreviated issuer name:

FAMUR S.A.

Subject:

Delayed disclosure of inside information about commencement of negotiations with Polski Fundusz Rozwoju S.A.

Legal basis:

Art. 17.1 of MAR – Inside information

Text of the report:

Acting pursuant to Art. 17.4 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (Market Abuse Regulation, MAR), on August 11th 2017 the Management Board of FAMUR S.A. (the "Company") postponed the disclosure of the following inside information:

Delayed inside information:

"Acting pursuant to Art. 17.1 of MAR, the Management Board of FAMUR S.A announces that on August 11th 2017 negotiations were undertaken to determine and establish the terms and conditions of an agreement between Fundusz Inwestycji Infrastrukturalnych – Kapitałowy Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (the "Fund"), represented by Polski Fundusz Rozwoju S.A. ("PFR"), and the Company. The subject of the agreement will be a joint venture in the form of investment in a special purpose vehicle (the "Agreement"). The cooperation is aimed at supplying mining machinery to the Company's customers based on lease agreements or similar contracts.

Reasons for delayed disclosure of inside information to the public:

The Company's Management Board is of the opinion that the delayed disclosure of inside information meets the conditions set out in the MAR and the MAR Guidelines published by ESMA under Art. 17.11 of the MAR as immediate disclosure of the above information could prejudice the Company's legitimate interests by enabling competitors to use the solution planned by the parties. The planned project envisages innovative and unprecedented solutions for financing mining machinery purchases. Immediate disclosure of the inside information on the commencement and subject matter of the negotiations with the Fund represented by the PFR could adversely affect the course or outcome of the negotiations as it would draw competitors' attention to this type of financing and the above mentioned customers, which could very likely undermine the Company's negotiating position or have even more severe consequences. Moreover, there was a risk that the disclosure of information about the commencement of negotiations between the Parties would be

very likely to trigger exaggerated expectations of the Company's customers regarding the financing solutions used in key contracts.

Considering the above, the Company's Management Board is of the opinion that the delay in public disclosure of information on commencement of the negotiations will not mislead the public. The Management Board has also taken all possible steps to ensure the confidentiality of the information until its disclosure.

The Management Board resolved to disclose the above inside information following the publication by the "Puls Biznesu" daily newspaper of an unauthorised press release concerning possible cooperation between the Company and PFR. In such circumstances, it is impossible for the Company to maintain the confidentiality of the negotiations, and therefore the Company is obliged to disclose the delayed inside information. Successful conclusion of the negotiations and execution of the Agreement will be announced by the Company in a separate current report.

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
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#### SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
November 29th 2017	Mirosław Bendzera	President of the Management Board	
November 29th 2017	Bartosz Bielak	Vice President of the Management Board	