

POLISH FINANCIAL SUPERVISION AUTHORITY**Current Report No.****77****/****2017**

Date:

November 21st 2017

Abbreviated issuer name:

FAMUR S.A.

Subject:

Contract for shaft deepening at KWK Pniówek signed by subsidiary

Legal basis:

Art. 17.1 of MAR – Inside information

Text of the report:

The Management Board of Famur (the “Company”) announces that today it received information from its subsidiary Kopex S.A. that the latter was notified today by KOPEX-Przedsiębiorstwo Budowy Szybów S.A., Kopex S.A.’s subsidiary, of having received a contract signed on November 17th 2017 between Jastrzębska Spółka Węglowa S.A. – KWK Pniówek (the “Employer”) and a consortium of companies (the “Contractor”) comprising KOPEX-Przedsiębiorstwo Budowy Szybów S.A. (Consortium Member and the Company’s subsidiary) and Przedsiębiorstwo Produkcyjno-Górnictwo ROW-JAS Sp. z o.o. (Consortium Leader).

The contract provides for the deepening of shaft IV at JSW S.A.’s KWK Pniówek to a depth of 856m, along with shaft inlets.

Contract completion date: 24 months from the contract date.

Contract price: PLN 43,861,788.62 VAT-exclusive (PLN 53,590,000.00 VAT-inclusive).

The scope of work and the amount of remuneration for each consortium member will be defined in a separate implementation contract between the consortium members.

The contract contains a standard liquidated damages clause, which covers delays in contract performance or defect rectification, contract termination due to the Contractor’s fault, and non-performance or improper performance of the contract.

Legal basis: Art. 17.1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directives 2003/6/EC, 2003/124/EC, 2003/125/EC and 2004/72/EC.

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SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
November 21st 2017	Beata Zawiszowska	Vice President of the Management Board	
November 21st 2017	Olga Panek	Commercial Proxy	