

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

34

/

2017

Date: June 9th 2017

Abbreviated issuer name

FAMUR S.A.

Subject

Signing of the subscription agreement for Series D and Series E shares and closing of the subscription

Legal basis

Art. 17.1 of MAR – Inside information

Text of the report:

The Management Board of FAMUR S.A. (the "Company") announces that on June 9th 2017, in connection with the offer addressed to TDJ Equity I Sp. z o.o. of Tarnowskie Góry to subscribe for 72,970,500 shares in the increased share capital of FAMUR S.A., including:

- a) 43,677,000 Series D ordinary bearer shares with a par value of PLN 0.01 (one grosz) per share and total par value of PLN 436,770.00 (four hundred and thirty-six thousand, seven hundred and seventy złoty),
- b) 29,293,500 Series E ordinary registered shares with a par value of PLN 0.01 (one grosz) per share and total par value of PLN 292,935.00 (two hundred and ninety-two thousand, nine hundred and thirty-five złoty)

(jointly referred to as the "Series D and Series E Shares"),

made pursuant to Resolution No. 3 of the Company's Extraordinary General Meeting of June 5th 2017 to increase the Company's share capital through the issue of Series D and Series E shares by way of a private placement with the existing shareholders' pre-emptive rights waived in full, to convert Series D and Series E shares into book-entry form and introduce them to trading on the regulated market operated by the Warsaw Stock Exchange, and to amend the Articles of Association (for the text of the Resolution, see Current Report No. 27/2017 of June 5th 2017, hereinafter: the "Resolution"), and the acceptance of that offer by TDJ Equity I Sp. z o.o.,

the Company and TDJ Equity I Sp. z o.o. signed an agreement on the subscription for Series D and Series E Shares through a private placement, at an issue price of PLN 5.50 per share.

The total issue price of the Series D and Series E Shares subscribed for is PLN 401,337,750 (four hundred and one million, three hundred and thirty-seven thousand, seven hundred and fifty złoty).

The Company further announces that the cash payment for all Series D and Series E Shares was made by TDJ Equity I Sp. z o.o. on June 9th 2017.

Furthermore, in accordance with Par. 38.1. of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated

February 19th 2009 (consolidated text: Dz. U. of 2014, item 133), the Company hereby releases the following information:

1) Opening and closing dates of the subscription or sale:

- The subscription opened on June 9th 2017 and closed on June 9th 2017, the date when TDJ Equity I Sp. z o.o. subscribed for all Series D and Series E Shares offered.

2) Allotment date:

- A private placement does not involve an allotment of shares within the meaning of Art. 434 of the Commercial Companies Code; investors do not place subscription orders but enter into a subscription agreement. As part of the subscription:

(i) All Series D and Series E Shares were offered,

(ii) The offer was addressed to a specific investor, i.e. TDJ Equity I Sp. z o.o., in accordance with the Resolution,

(iii) TDJ Equity I Sp. z o.o. subscribed for all Series D and Series E Shares offered for subscription on June 9th 2017.

3) Number of securities offered for subscription or sale:

- The private placement comprised a total of 72,970,500 (seventy-two million, nine hundred and seventy thousand, five hundred) Series D and Series E Shares.

4) Reduction rate in each tranche, if in at least one tranche the number of allotted securities was lower than the number of securities covered by the orders placed:

- Not applicable – the private placement was not divided into tranches and there was no reduction of orders.

5) Number of securities for which subscription orders were placed as part of the subscription or sale:

- No subscription orders were placed within the meaning of the Commercial Companies Code; 72,970,500 shares were subscribed for in the private placement.

6) Number of securities allotted in the subscription or sale:

- 72,970,500 shares were subscribed for in the private placement.

7) Price at which the securities were acquired (subscribed for):

- The issue price of Series D and Series E Shares was PLN 5.50 (five złoty, fifty grosz) per share.

8) Number of persons who subscribed for the securities offered for subscription or sale in each tranche:

- Series D and Series E Shares were offered in the private placement exclusively to TDJ Equity I Sp. z o.o., which signed the share subscription agreement.

9) Number of persons that were allotted the securities as part of the subscription or sale in each tranche:

- The share subscription agreement was signed exclusively with TDJ Equity I Sp. z o.o.

10) Names of underwriters that subscribed for the securities under underwriting agreements and number of securities subscribed for by each underwriter, actual price per security (issue price or selling price less the fee per security acquired by the underwriter under the underwriting agreement):

- Not applicable – no underwriting agreements were executed.

11) Value of the subscription or sale, defined as the product of the number of securities offered and their issue or selling price:

- Total value: PLN 401,337,750.00 (four hundred and one million, three hundred and thirty-seven thousand, seven hundred and fifty złoty).

12) Total costs classified as issue costs, with a specification of at least the following costs:

a) Costs of preparing and carrying out the offering,

b) Costs of underwriting fees, separately for each underwriter,

c) Costs of preparing the prospectus, including the cost of advisory services,

d) Costs of marketing of the offering,

- including methods used to account for those cost items in the accounting books, and to disclose them in the issuer's financial statements:

- As at the date of this Report, the Company had no information on the final accounting for the issue costs. The Issuer will prepare and publish a current report on the final amount of the issue costs, including costs by category, as well as the average cost of the subscription per share subscribed for, after information on all costs is received from the entities involved in the preparation and execution of the offering and the costs are accepted.

13) Average cost of the subscription or sale per security:

- The Issuer will publish the required information together with the final costs of the issue.

Legal basis:

Art. 17.1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
40-698	Katowice
(postal code)	(city/town)
Armii Krajowej	51
(street)	(number)
+48 32 359 63 00	+48 32 359 66 77
(phone)	(fax)
sekretariat@famur.com.pl	www.famur.com
(email)	(www)
634-012-62-46	270641528
(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
June 9th 2017	Dawid Gruszczyk	Vice President of the Management Board	
June 9th 2017	Olga Panek	Commercial Proxy	