

## POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

50

/

2016

Date:

December 2nd 2016

Abbreviated issuer name

FAMUR S.A.

Subject

Surety for Kopex Group

Legal basis

Art. 17.1 of MAR – inside information

Text of the report:

Further to Current Report No. ESPI 16/2016, EBI No. 3/2016, and EBI No. 4/2016, the Company's Management Board announces that the Company has provided a surety of up to PLN 125m for the liabilities of KOPEX S.A. and selected KOPEX Group companies under some of the credit facilities covered by the Restructuring Agreement signed by Kopex S.A. with banks and the TDJ Group companies on December 1st 2016.

The surety has been provided for a period until the repayment of PLN 125m under the Kopex Group's borrowings secured with its mining machinery and equipment manufacturing assets. The surety is valid until the repayment of the amount specified above and the expiry or provision of security for bank guarantees securing the Kopex Group's mining machinery and equipment manufacturing assets. In no event the Company's liability under the surety will exceed PLN 125m.

The surety has been provided to comply with a requirement made by banks in the Kopex Group's restructuring process. Its provision was a precondition for the banks to enter into the Restructuring Agreement.

Concurrently, the Company obtained from TDJ S.A., its indirect parent, a surety for up to the full amount of potential claims that the Company may have against the Kopex Group companies should their financial creditors enforce the surety described above.

The execution of the Restructuring Agreement and avoiding the bankruptcy of the Kopex Group companies is beneficial for the Company and serves its interests given the current and planned cooperation between the Company's Group and the Kopex Group, especially on foreign markets. In addition, it will pave the way for the work on consolidating both Groups' potential in manufacturing mining machinery and equipment.

FAMUR Spółka Akcyjna

(full issuer name)

FAMUR S.A.

(abbreviated issuer name)

Electromechanical (ele)

(sector according to the WSE)

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**SIGNATURES OF AUTHORISED REPRESENTATIVES**

Date	Full name	Position	Signature
December 2nd 2016	Mirosław Bendzera	President of the Management Board	
December 2nd 2016	Beata Zawiszowska	Vice President of the Management Board	