

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

19

/

2023

Date:

September 12th 2023

Abbreviated issuer name:

GRENEVIA S.A.

Subject:

Execution by subsidiary of preliminary share sale agreement concerning PV Project Companies

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of GRENEVIA S.A. of Katowice (the “Company”) announces that, on September 12th 2023, Projekt Solartechnik Fundusz Inwestycyjny Zamknięty (the “Seller”), a company forming part of the Grenevia Group’s solar PV segment (the “PV Segment”), entered into a preliminary agreement with KGHM POLSKA MIEDŹ S.A. (the “Investor”) providing for sale of shares in four Project Companies owning a portfolio of solar farm projects (the “Preliminary Agreement”) at a total estimated price (taking in account subrogation rights) of approximately PLN 210m. The transaction will be effected in four stages, taking place between October 2023 and the end of February 2024, after the agreed conditions have been satisfied.

As security for the Agreement, PROJEKT-SOLARTECHNIK Spółka Akcyjna, a company forming part of the Grenevia Group’s solar PV segment (the “PV Segment”), provided the Investor with an irrevocable and unconditional surety guaranteeing the due and proper performance by the Seller of its monetary obligations under the Preliminary Agreement up to a maximum amount of PLN 190m. The Surety will be valid until the earliest of the following dates: the day of full, irrevocable and unconditional settlement by the Seller of all its obligations under the Preliminary Agreement or December 31st 2027.

GRENEVIA Spółka Akcyjna

(full issuer name)

GRENEVIA S.A.

(abbreviated issuer name)

Electromechanical (ele)

(sector according to the WSE)

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(Tax Identification Number – NIP)

270641528

(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
September 12th 2023	Beata Zawiszowska	President of the Management Board	