

Annual General Meeting of Grenevia S.A.

June 2023



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Key developments in FY 2022

PLN 919m in total backlog* as at Dec 31 2022

in FAMUR and power engineering segments
PLN +122m vs Sep 30 2022

Launch of wind-turbine gearbox repair/refurbishment and maintenance services by the FAMUR segment

~3.1 GW of projects in PV segment's portfolio**

as at Dec 31 2022

91 MW of farm capacity connected to the grid***

as at Dec 31 2022

Streamlining of the PV segment's capital structure:

an increase in Grenevia's equity interest in PST to approximately 52% through the acquisition of around 14% of PST shares, and a share capital increase at FAMUR SOLAR effected by Grenevia

Announcing the loss of control of OOO FAMUR (Russia):

PLN 58m loss charged against consolidated net profit for Q2

Acquisition of 51% interest in IMPACT, leading manufacturer of battery systems for e-mobility in public and industrial transport and for energy storage

Total transaction cost PLN 280m

Start of the GigaFactoryX project in Pruszków near Warsaw, with a planned annual production capacity in excess of 1 GWh in 2024 and up to 2 GWh in 2027; an option to expand the capacity above 4 GWh, depending on the demand growth rate

Implementation of Grenevia concept:

with the Group's new organisational structure and business model as well as a comprehensive ESG strategy

*deliveries of machinery and equipment and leases in accordance with contract terms (net of inter-segment orders)

** estimated total capacity of project portfolio

*** total capacity of farms completed and connected to the grid

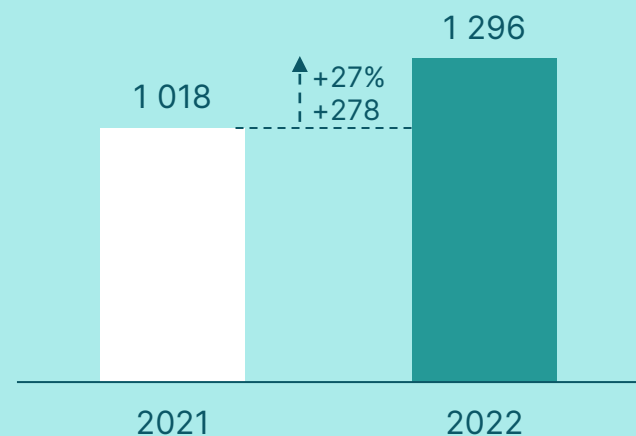
Financial results of Grenevia Group for FY 2022

Revenue FY 2022



PLN 1 296_m

+27% (PLN +278m) vs. 2021

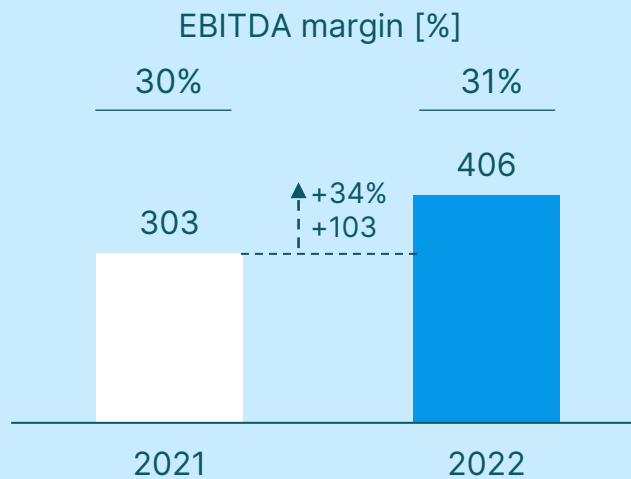


EBITDA FY 2022



PLN 406_m

PLN +103m, +34% vs 2021



Net profit FY 2022



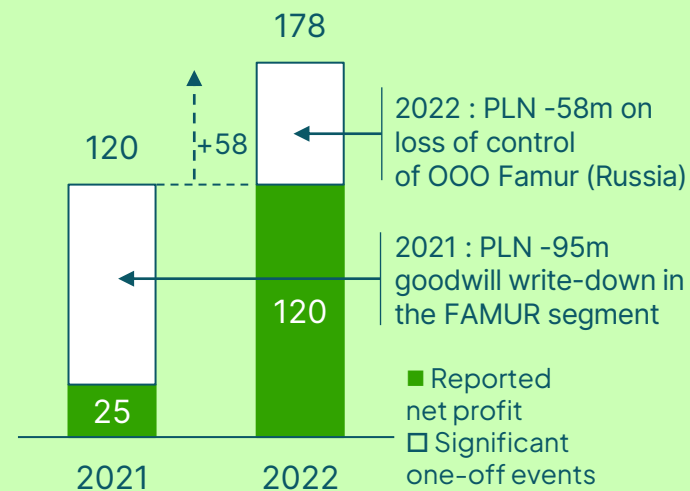
PLN 120_m

Net margin (adjusted)

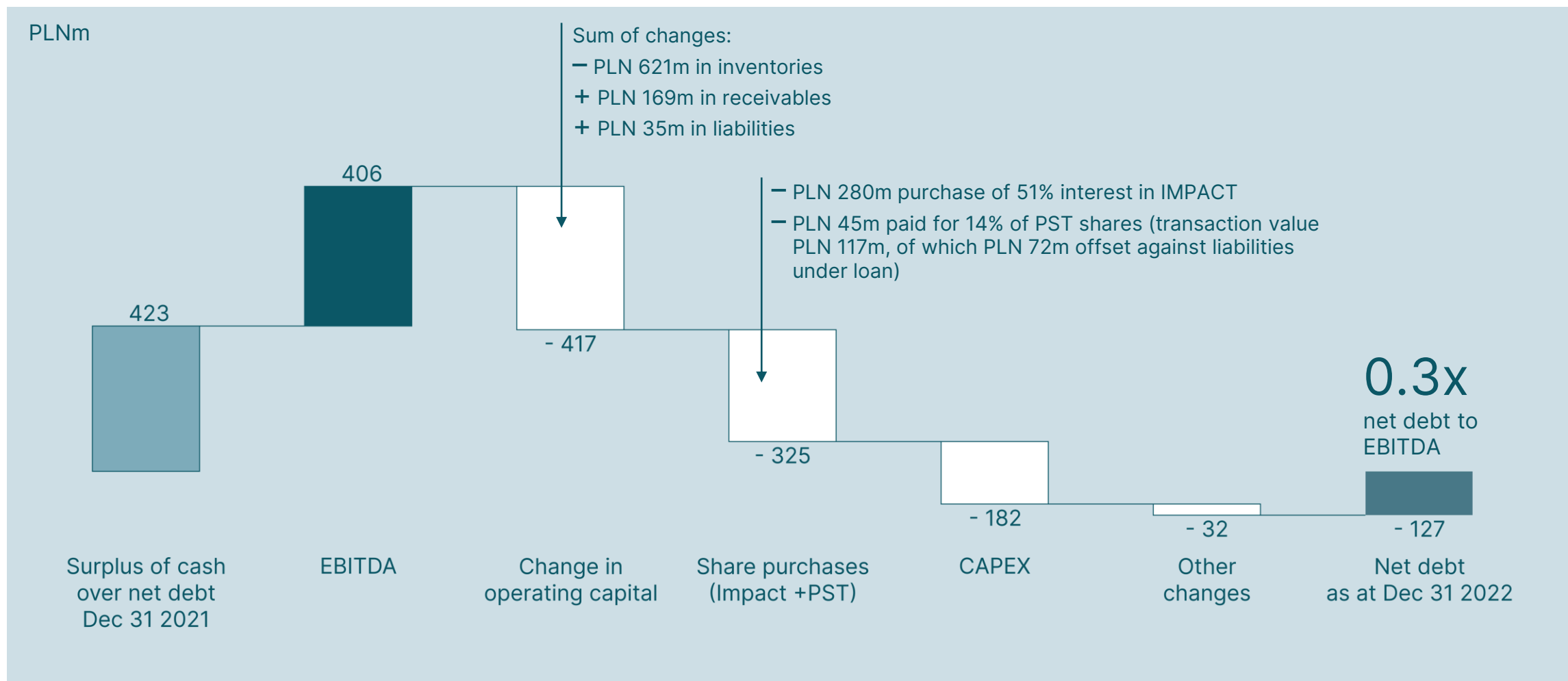
12%

14%

Significant one-off events affecting net profit:



Key factors affecting the change in net debt in 2022



Change





FAMUR

Developing capabilities in mining machinery and the wind power sector (wind-turbine gearbox repair and maintenance)



ELGÓR+HANSEN

Rollout of solutions for the energy distribution sector, including construction of substations for renewable energy



PST

Portfolio of projects with a total capacity of 4.1 GW at different stages of advancement (as at Mar 31 2023), further development of projects and entry into new European markets



IMPACT

More than 3,000 Impact battery-driven e-buses worldwide, development of hydrogen fuel cell systems, energy storage systems, and construction of Gigafactory

Grenevia

Business structure



Corporate functions

- | Investor Relations
- | Business Development
- | Finance
- | Accounting
- | Controlling

100% shares
other businesses

- | **Grenevia Finance**
- | **De Estate**
- | Other companies, not associated with FAMUR segment

Business segments

FAMUR: solutions for mining and wind power industry

Grenevia S.A. FAMUR Katowice department
(separate business unit)

FAMUR

Grenevia S.A. FAMUR Machinery
Grenevia S.A. FAMUR Mining department
Grenevia S.A. FAMUR Glinik department
Grenevia S.A. FAMUR Nowomag department
Grenevia S.A. FAMUR KHS department
Foreign companies of FAMUR segment,
Primetech, others

Power engineering:
solutions for energy distribution sector
100% shares

ELGÓR+HANSEN

PV: large-scale photovoltaic systems

52% shares

 **PST**

100% in FIZAN
100% in PST Group
70% in PST Development
90% in PST Germany

e-mobility: battery systems for e-mobility and energy storage
51% shares

 **IMPACT**

Sustainable Development Strategy

5 Pillars and Strategic objectives

01 Sustainable business transformation
With the development of new segments, approx. 70% of the Group's revenue in 2024 should be derived from sources other than the thermal coal sector.

02 Energy to drive the transition
By 2030 we will reduce Scope 1 and Scope 2* emissions by 40% relative to the 2021 levels, while developing new business segments that will contribute to avoiding up to 2.3 million tonnes of CO2 emissions by 2030

03 Modern products and business models
As regards the life cycle of our products, we gradually implement the principles of circular economy and management of product emissions.

04 Effective and responsible organization
We implement the best international practices in corporate governance, risk management and relations with business partners.

05 Key role of employees and society in our climate neutrality transition
We engage in initiatives benefiting our employees, local suppliers and communities

Support for UN Sustainable Development Goals



The Management Board of Grenevia S.A. recommends that the entire net profit for 2022 be allocated to the Company's statutory reserve funds

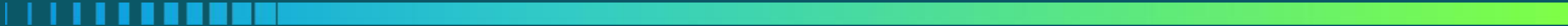
Factors underlying the recommendation:

Securing funds for financing the GRENEVIA Group's strategic transformation into a major investor in green transition projects as charted in May 2021

Continuing uncertainty in global markets brought about by the war in Ukraine

Ensuring adequate liquidity of the Company and funds for rapid growth of companies from the new RES segments and potential acquisitions of new companies in line with the Group's strategy

Q&A session



Grenevia

Thank You!