

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

11

/

2023

Date:

May 29th 2023

Abbreviated issuer name:

GRENEVIA S.A.

Subject:

Changes on Grenevia Management Board

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

Acting pursuant to Par. 5.4 of the Minister of Finance's Regulation of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (the "Regulation"), the Management Board of GRENEVIA S.A. ("GREVENIA", the "Company") announces that on May 29th 2023 the following persons tendered letters of resignation with reasons from their respective positions on the Management Board, effective from day end on June 30th 2023:

- Mirosław Bendzera – President of the Management Board,
- Dawid Gruszczyk – Vice President of the Management Board, Sales,
- Tomasz Jakubowski – Vice President of the Management Board, Chief Operating Officer, Underground Segment.

Citing reasons for their resignations, these persons referred directly to their planned assumption of duties on the management board of the newly established subsidiary of GRENEVIA S.A. whose principal activity would consist in the day-to-day management and development of the Famur Segment (solutions for the mining and wind power sectors).

Also on May 29th 2023, the Supervisory Board of GRENEVIA S.A. passed a resolution to appoint Beata Zawiszowska, effective July 1st 2023, as President of the Management Board of GRENEVIA S.A.

The purpose of these changes is to streamline the Group's organisational structure and allow the above-named managers to focus on the task of scaling up and diversifying one of the business areas strategic to the Group's further development, namely the Famur Segment.

The changes are being made as part of consistent implementation of the new strategic directions announced by GRENEVIA S.A. (formerly FAMUR S.A.) in May 2021, the main idea behind which is to transform the Group into a holding company investing in the green transition. As a result of these changes simplifying the Group's organisational structure, GRENEVIA S.A., as the holding company, will be operating based on four business segments ('PV', 'E-mobility', 'Power' and 'Famur'), whose development and day-to-day management will be the responsibility of dedicated management boards of the portfolio companies representing the respective segments.

For information on Beata Zawiszowska's educational background, qualifications and previous professional roles, see Current Report No. 24/2022 of June 15th 2022 concerning the appointment of Beata Zawiszowska to the Company's Management Board.

GRENEVIA Spółka Akcyjna	(full issuer name)
GRENEVIA S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
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SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
May 29th 2023	Mirosław Bendzera	President of the Management Board	
May 29th 2023	Beata Zawiszowska	Vice President, Chief Financial Officer	