

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

9

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2023

Date:

April 24th 2023

Abbreviated issuer name:

GRENEVIA S.A.

Subject:

Recommendation to retain profit for 2022

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of GRENEVIA S.A. of Katowice (“GRENEVIA”, the “Company”) announces that today it has passed a resolution to request the Company’s Annual General Meeting to allocate the Company’s entire profit for 2022, of PLN 252,356,340.64, to the Company’s statutory reserve funds.

Considering the new strategic directions adopted in May 2021 to transform the GRENEVIA Group into a holding company investing in green transition and in view of the significantly higher uncertainty affecting global markets due to the war in Ukraine, the Management Board of GRENEVIA S.A. believes it is justified and reasonable to allocate the Company’s entire 2022 profit of PLN 252,356,340.64 to statutory reserve funds and not to pay any dividend for 2022 in order to ensure that the Company has adequate liquidity and funds are secured for potential acquisitions of companies in the renewable energy sector in line with the stated strategy.

The recommendation will be presented for assessment by the Supervisory Board. A final decision on the allocation of profit for 2022 will be made by the Annual General Meeting.

GRENEVIA Spółka Akcyjna

(full issuer name)

GRENEVIA S.A.

(abbreviated issuer name)

Electromechanical (ele)

(sector according to the WSE)

40-202

(postal code)

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(city/town)

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(Tax Identification Number – NIP)

270641528

(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
April 24th 2023	Tomasz Jakubowski	Vice President of the Management Board, Chief Operating Officer, Underground segment	
April 24th 2023	Zdzisław Szypuła	Commercial Proxy	