

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

58

/

2021

Date:

November 19th 2021

Abbreviated issuer name:

FAMUR S.A.

Subject:

Execution of framework contract for supply of photovoltaic panels – update

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of FAMUR S.A. of Katowice the “**Company**” or “**Buyer**”) hereby announces, further to Current Reports No. 10/2021 of March 17th 2021 and No. 53/2021 of October 29th 2021 regarding the execution of a framework contract for the supply of photovoltaic panels (the “**Contract**”) with **Trina Solar Schweiz AG** (the “**Seller**” or “**Trina**”) (the Company and Trina jointly referred to as the “**Parties**”), that today the Parties to the Contract have reached an agreement regarding supply of the outstanding part of purchase orders placed under the Contract of March 2021.

The Parties have signed a new framework contract for the supply of previously ordered but not yet received PV panels as well as additional PV panels (the “**New Framework Contract**”) to be delivered in the fourth quarter of 2021 and in the first half of 2022, with a total value of approximately EUR 20.7m, equivalent to approximately PLN 97m as translated at the mid EUR/PLN exchange rate quoted for November 19th 2021, i.e. EUR 1 = PLN 4.6844.

As of the date of the New Framework Contract, the Contract executed on March 17th 2021 is terminated by mutual agreement between the Parties to the extent concerning the outstanding deliveries, with the proviso that the claims previously raised by the Company against the Seller on account of those outstanding deliveries under the terminated Contract (e.g. claims for payment of liquidated damages) will become due in the event of any delay in the deliveries provided for under the New Framework Contract.

The other terms and conditions of the New Framework Contract do not differ from standard market terms applied in contracts of such type.

FAMUR Spółka Akcyjna

(full issuer name)

FAMUR S.A.

(abbreviated issuer name)

Electromechanical (ele)

(sector according to the WSE)

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SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
November 19th 2021	Mirosław Bendzera	President of the Management Board	
November 19th 2021	Dawid Gruszczyk	Vice President of the Management Board, Sales	