

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

31

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2022

Date:

August 25th 2022

Abbreviated issuer name:

FAMUR S.A.

Subject:

Loss of control of the Company's Russian subsidiary and recognition of a related loss of PLN 58m in the second-quarter 2022 consolidated profit or loss

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of FAMUR S.A. of Katowice (the "Company" or "FAMUR") announces the loss of control of the Company's Russian-based subsidiary (OOO FAMUR) and the decision to classify the subsidiary as discontinued operations. As a result, a loss of PLN 58m has been recognised, which will be charged to the FAMUR Group's net profit or loss for the second quarter and the first half of 2022, with no impact on EBITDA or cash.

The loss of control and the decision to classify OOO FAMUR as discontinued operations are mainly due to the occurrence of further indications of inability to use the power over OOO FAMUR to affect its operations and returns in accordance with International Accounting Standards.

The Company would like to note that the amount of the loss stated above is an estimate subject to change in the course of a review of its financial statements. The final amount of the loss will be disclosed in the financial statements of the FAMUR Group for the six months ended June 30th 2022.

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
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(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
August 25th 2022	Dawid Gruszczyk	Vice President of the Management Board, Sales	
August 25th 2022	Tomasz Jakubowski	Vice President, Chief Operating Officer, Underground Segment	