

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

28

/

2020

Date:

November 18th 2020

Abbreviated issuer name:

FAMUR S.A.

Subject:

Execution of contract for delivery of equipment worth EUR 20m

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of **FAMUR S.A.** (the “Company”) announces that on November 18th 2020 a contract was concluded between the Company and Polskie Maszyny Group sp. z o.o. (the “Buyer”) for the delivery of mining machinery to be used in the territory of the Russian Federation in the Ingalskiy coking coal mine of OOO UK KOLMAR (the “Contract”).

The Contract provides for deliveries of powered roof support sections and equipment forming part of a conveyor system, including scraper conveyors, crusher, belt tailpiece, and a kit of spare parts and accessories.

The total value of the equipment to be delivered under the Contract is EUR 20m (exclusive of VAT), i.e. approximately PLN 89m at the EUR/PLN mid exchange rate of November 18th 2020 (EUR 1 = PLN 4.4729).

Pursuant to the Contract, the final deadline for the deliveries falls in the second quarter of 2021.

Terms and conditions of the Contract do not differ from standard market terms typically applied in this type of agreements.

FAMUR Spółka Akcyjna

(full issuer name)

FAMUR S.A.

(abbreviated issuer name)

Electromechanical (ele)

(sector according to the WSE)

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(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

| Date | Full name | Position | Signature |
|--------------------|-------------------|---|-----------|
| November 18th 2020 | Mirosław Bendzera | President of the Management Board | |
| November 18th 2020 | Adam Toborek | Vice President of the Management Board, Underground Export Sales | |