

**POLISH FINANCIAL SUPERVISION AUTHORITY****Current Report No.****14****/****2020**

Date:

April 30th 2020

Abbreviated issuer name:

FAMUR S.A.

Subject:

Measures taken with respect to anti-crisis shield: 20% reduction of working time and remuneration at FAMUR

Legal basis:

Article 17(1) of MAR – Inside information

**Text of the report:**

Further to Current Report No. 10/2020, Current Report No. 12/2020, Current Report No. 13/2020, and recommendations of the European Securities and Markets Authority (ESMA) and the Polish Financial Supervision Authority of March 12th 2020, the Management Board of FAMUR S.A. (the “Company”) announces that between April 28th and April 30th 2020 it signed a number of agreements with the Social Partners on application of the solutions provided for in the Act Amending the Act on Special Solutions Associated with Preventing, Counteracting and Combating COVID-19 (the “Anti-Crisis Shield Act”) whereby the working time and – accordingly – the remuneration of the Company’s employees will be reduced by 20% for three months starting from May 2020. Some of the the Company’s internal regulations providing for the right to variable components of remuneration, including quarterly and annual bonuses, have been suspended.

The deepening crisis caused by the global economic situation and the COVID-19 pandemic translates into reduced production on the Polish and foreign mining markets. In addition, the Company’s key Polish trading partners have been reporting the occurrence of force majeure, with one of them having notified the Company of a temporary suspension of the performance of certain contracts (see Current Report No. 10/2020 of April 3rd 2020 and Current Report No. 12/2020 of April 23rd 2020). In this situation, taking the aforementioned measures will allow FAMUR S.A. to seek support offered as part of the government’s anti-crisis shield and will help adapt production and the work of support staff to the reduced production needs.

In response to the rapidly changing market situation, FAMUR is taking steps aimed at maintaining and protecting jobs, safeguarding the operational continuity and adapting production to the current market conditions due to the SARS-CoV-2 outbreak.

FAMUR Spółka Akcyjna

(full issuer name)

FAMUR S.A.

(abbreviated issuer name)

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**SIGNATURES OF AUTHORISED REPRESENTATIVES**

Date	Full name	Position	Signature
April 30th 2020	Mirosław Bendzera	President of the Management Board	
April 30th 2020	Tomasz Jakubowski	Vice President, Chief Operating Officer, Underground segment	