

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

9

/

2020

Date:

March 11th 2020

Abbreviated issuer name:

FAMUR S.A.

Subject:

Selection of FAMUR's bid for deliveries to AO SUEK-Kuzbass – update

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

Further to Current Report No. **64/2019** of December 6th 2019, the Management Board of FAMUR S.A. of Katowice (the "Company") announces that today, on March 11th 2020, it received a letter from AO SUEK of Russia (the "Counterparty") stating that due to the current market situation the project to be conducted under the tender procedure instigated for the 7 Noyabrya-Novaya mine and the V.D Yalevskovo mine (the "Project") is to be suspended for an indefinite period.

According to the letter, the reason for the suspension is the current difficult situation on the coal markets.

If the Project is resumed, the Company will announce that in a separate report, once the final arrangements are made.

In the letter, the Buyer indicated that it hopes to continue partnership relations with the Company on future projects.

FAMUR Spółka Akcyjna

(full issuer name)

FAMUR S.A.

(abbreviated issuer name)

Electromechanical (ele)

(sector according to the WSE)

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SIGNATURES OF AUTHORISED REPRESENTATIVES

| Date | Full name | Position | Signature |
|-----------------|-------------------|---|-----------|
| March 11th 2020 | Mirosław Bendzera | President of the Management Board | |
| March 11th 2020 | Adam Toborek | Vice President of the Management Board, Underground Export Sales | |