FAMUR S.A. 65/2019

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.	65	/	2019	
--------------------	----	---	------	--

Date: December 11th 2019

Abbreviated issuer name:

FAMUR S.A.

Subject:

Extension of cooperation agreement with Hans Künz GmbH

Legal basis:

Article 17(1) of MAR - Inside information

Text of the report:

The Management Board of **FAMUR S.A.** (the "Company") announces that on December 11th 2019 it received from its subsidiary FAMUR FAMAK ("FAMAK") a notice of execution of a cooperation agreement with Hans Künz GmbH (the "Agreement"). The Agreement replaces the previous agreement announced by the Company in Current Report No. 12/2017 of April 13th 2017.

The Agreement is to remain in force until the end of 2023 and the Parties agreed that after that date they will agree upon the terms of further cooperation.

The agreement will be performed by fulfilling individual orders within reserved production capacity. The parties agreed on framework pricing terms, depending on the type of products ordered.

Hans Künz GmbH (the "Customer") is a major customer of FAMAK. During their long-term cooperation, FAMAK has built for the Customer steel structures for over 250 gantry cranes.

Given the execution of the Agreement, the FAMAK Management Board estimates that by 2023 the average annual revenue from transactions with the Customer will exceed PLN 50m, i.e. it will be comparable with the average annual revenue from transactions with the Customer recorded in 2017–2018.

	(full issuer name)			
FAMUR S.A.	Electromechanical (ele)		Electromechanical (ele)	
(abbreviated issuer name)	(sector according to the WSE)			
40-698	Katowice			
(postal code)	(city/town)			
Armii Krajowej	51			
(street)	(number)			
+48 32,359 63 00	+48 32,359 66 77			
(phone)	(fax)			
sekretariat@famur.com.pl	www.famur.com			
(email)	(www)			
634-012-62-46	270641528			
(Tax Identification Number – NIP)	(Industry Identification Number – REGON)			

FAMUR S.A. 65/2019

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
December 11th 2019	Mirosław Bendzera	President of the Management Board	
December 11th 2019	Beata Zawiszowska	Vice President, Chief Financial Officer	