

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

17

/

2022

Date:

April 11th 2022

Abbreviated issuer name:

FAMUR S.A.

Subject:

Recommendation to retain 2021 profit

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of FAMUR S.A. of Katowice (the “Company” or “FAMUR”) announces that today it has passed a resolution to request the Company’s Supervisory Board and General Meeting that the General Meeting pass a resolution to allocate the Company’s entire profit for 2021, of PLN 35,267,125.52, to the Company’s statutory reserve funds.

Taking into account the new strategic directions of the FAMUR Group’s transformation into a holding company investing in green transition, which were approved in May 2021, and further considering the growing uncertainty generated by the war in Ukraine on global markets, the Management Board of Famur S.A. believes it is reasonable and rational to retain the Company’s 2021 profit and not to pay any dividend for 2021 so that adequate liquidity and funding are secured for potential acquisitions of companies in the renewable energy sector in line with the stated strategy.

In view of the above, the Management Board of Famur S.A. recommends that the entire profit for the financial year 2021, of PLN 35,267,125.52, be allocated to statutory reserve funds.

The recommendation will be presented for assessment by the Supervisory Board. A final decision on the allocation of profit for 2021 will be made by the Annual General Meeting.

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
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(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
April 11th 2022	Mirosław Bendzera	President of the Management Board	
April 11th 2022	Tomasz Jakubowski	Vice President, Chief Operating Officer, Underground segment	