

## POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

48

/

2021

Date:

September 27th 2021

Abbreviated issuer name:

FAMUR S.A.

Subject:

**Wrapping up of share buyback programme**

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

Further to Current Report No. 41/2021 of August 17th 2021, Current Report No. 45/2021 of September 1st 2021 and Current Report No. 47/2021 of September 20th 2021, the Management Board of FAMUR S.A. (the "**Company**") announces that today it has resolved to wrap up, effective September 27th 2021, the buyback programme for Company shares ("**Company Shares**"), carried out in accordance with the rules set out in Resolution No. 3 of the Company's Extraordinary General Meeting of August 17th 2021 (the "**EGM**") to grant consent to the repurchase of Company Shares for cancellation and to set up a capital reserve to finance the repurchase of Company Shares (the "**Buyback**").

As part of the Buyback, the Company extended a single invitation to FAMUR S.A. shareholders to tender Company Shares for sale. The Buyback was carried out from September 6th to September 17th 2021. The repurchase price offered for Company Shares was PLN 2.50 per share (the "**Repurchase Price**"). The Repurchase Price reflected the price assumptions adopted in Resolution No. 3 of the EGM.

The aggregate number of Company Shares tendered for sale as part of the Buyback programme was 82,539, representing 0.01% of the share capital and total voting rights in the Company. As the total number of Company shares tendered by shareholders for sale under the Invitation did not exceed the total number of shares the Company intended to buy back under the Invitation, the Company accepted all submitted tenders.

The repurchased Company Shares will be cancelled by way of a reduction of the Company's share capital, pursuant to Art. 359 of the Commercial Companies Code.

In connection with a revision of the dividend policy and announcement of new strategic directions for the FAMUR Group, the main purpose of the Buyback was to enable sale of Company Shares (divestment) to those shareholders who had purchased them with a view to benefiting from the dividend policy adopted in the previous strategy. In the Company's opinion, the low rate of participation in the Buyback should be viewed as acceptance of the revised dividend policy and new strategic directions for the FAMUR Group. Accordingly, the Management Board sees no reason to continue the Buyback under the authorisation granted by the EGM.

Pursuant to Section 2.2 of Resolution No. 3 of the EGM, funds from the capital reserve set up to finance the repurchase of Company Shares and not used for the Buyback will be automatically transferred to the Company's statutory reserve funds on the Buyback completion date, and the capital reserve will be released on that date, without the General Meeting having to pass any separate resolution.

FAMUR Spółka Akcyjna		(full issuer name)	
FAMUR S.A.		Electromechanical (ele)	
(abbreviated issuer name)		(sector according to the WSE)	
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(Tax Identification Number – NIP)		(Industry Identification Number – REGON)	

### SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
September 27th 2021	Mirosław Bendzera	President of the Management Board	
September 27th 2021	Beata Zawiszowska	Vice President, Chief Financial Officer	