

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

38

/

2021

Date:

August 2nd 2021

Abbreviated issuer name:

FAMUR S.A.

Subject:

Acceptance of binding offer to purchase electricity

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of FAMUR S.A. (the "Company", "FAMUR") announces that today the Company has received information that the special purpose vehicles of the PV segment (the "Sellers", the "Offerees") controlled by the closed-end investment fund Projekt Solarteknik Fund Fundusz Inwestycyjny Zamknięty, an indirect subsidiary of the Company (the "Fund"), have accepted a binding offer made by ENERGA - OBRÓT Spółka Akcyjna of Gdańsk (the "Offeror", the "Buyer") to purchase electricity generated by the Offerees from a renewable energy source and fed into the DSO's distribution network, on the terms and conditions specified in the Offer, along with a balancing service, for a fixed period ending December 31st 2024 (the "Offer").

The acceptance of the Offer is equivalent to the execution of an agreement for the sale of electricity and a balancing service in accordance with the Offer and the draft agreements attached thereto, which will be signed at a later date solely in order to confirm the terms and conditions binding upon the Parties.

In accordance with the binding terms of the Offer, remuneration payable to the Sellers under the agreements to be executed as a result of accepting the Offer is estimated at approximately PLN 143m over their terms, and it has been calculated by reference to the formula contained in the draft agreements attached to the Offer for the respective settlement periods.

The terms and conditions of the agreements to be executed as a result of accepting the Offer do not differ from standard market terms applied in agreements of such type.

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
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SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
August 2nd 2021	Mirosław Bendzera	President of the Management Board	
August 2nd 2021	Dawid Gruszczyk	Vice President of the Management Board, Sales	