

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

25

/

2019

Date:

May 20th 2019

Abbreviated issuer name:

FAMUR S.A.

Subject:

Execution of agreement for sale of Przedsiębiorstwo Budowy Szybów S.A. with Jastrzębska Spółka Węglowa S.A.

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

Further to Current Reports No. 4/2018, 43/2018, 58/2018, 65/2018, 73/2018 and 22/2019 of FAMUR S.A. (the "Company"), the Company's Management Board reports that today it was notified that on May 20th 2019 the Company's subsidiaries PRIMETECH S.A. (formerly KOPEX S.A.) and PBSZ 1 Sp. z o.o. as the Sellers, and Jastrzębska Spółka Węglowa S.A. ("JSW", the "Buyer") executed an agreement for sale of shares of Przedsiębiorstwo Budowy Szybów S.A. (the "Agreement").

Under the Agreement, the Sellers sold to the Buyer a total of 4,430,476 (four million, four hundred and thirty thousand, four hundred and seventy-six) shares with a total par value of 13,025,599.44 (thirteen million, twenty-five thousand, five hundred and ninety-nine złoty, 44/100), representing 95.01% (ninety-five 01/100 per cent) of the share capital and conferring 4,430,476 (four million, four hundred and thirty thousand, four hundred and seventy-six) voting rights, or 95.01% (ninety-five 01/100 per cent) of total voting rights in PBSz (the "Block of Shares").

The total price of the Block of Shares is PLN 204,000,000, of which PLN 199,000,000 was paid on the transaction closing date and PLN 5,000,000 will be retained to guarantee the warranties of the issuer and the Sellers and will be settled after the transaction closing date, however not later than three months from that date.

The Company's Management Board further reports that:

- proceeds from the sale of PBSz will be applied towards early repayment of Primetech S.A.'s debt allocated to Tranche B of the Restructuring Agreement of December 31st 2016.
- the effect of the transaction on the Company's financial results is described in the full-year report for 2018.

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
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(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
May 20th 2019	Mirosław Bendzera	President of the Management Board	
May 20th 2019	Beata Zawiszowska	Vice President, Chief Financial Officer	